

**MSIDA LOCAL COUNCIL**
**2.1 Consolidated Details of Income and Expenditure**

ACCT NO	DESCRIPTION	Quarter 4 2014				YEAR TO DATE 2014			
		ACTUAL €	COMMITTED €	TOTAL €	BUDGET €	ACTUAL €	COMMITTED €	TOTAL €	BUDGET €
<b>2</b>	<b>Income</b>								
0000	Government	127,751.56	550.00	128,301.56	122,748.95	557,960.00	550.00	558,510.00	490,995.80
0020	Bye-laws	41,215.00	(14,407.00)	26,808.00	6,175.00	65,945.00	14,385.00	80,330.00	24,700.00
0090	Investment	114.00	0.00	114.00	25.00	114.00	0.00	114.00	100.00
0100	General	112.00	0.00	112.00	0.00	112.00	0.00	112.00	0.00
	<b>TOTAL</b>	<b>169,192.56</b>	<b>(13,857.00)</b>	<b>155,335.56</b>	<b>128,948.95</b>	<b>624,131.00</b>	<b>14,935.00</b>	<b>639,066.00</b>	<b>515,795.80</b>
<b>1</b>	<b>Expenditure</b>								
1000	Personal emoluments	34,744.00	(4,630.00)	30,114.00	33,429.07	123,579.00	6,193.00	129,772.00	133,716.27
2000	Operations and maintenance	103,798.00	(24,853.00)	78,945.00	83,431.17	347,361.00	(4,750.00)	342,611.00	333,724.67
7000	Capital expenditure	19,495.00	0.00	19,495.00	10,751.22	32,381.00	0.00	32,381.00	43,004.86
	<b>TOTAL</b>	<b>158,037.00</b>	<b>(29,483.00)</b>	<b>128,554.00</b>	<b>127,611.45</b>	<b>503,321.00</b>	<b>1,443.00</b>	<b>504,764.00</b>	<b>510,445.80</b>
	<b>Balance</b>	<b>11,155.56</b>	<b>15,626.00</b>	<b>26,781.56</b>	<b>1,337.50</b>	<b>120,810.00</b>	<b>13,492.00</b>	<b>134,302.00</b>	<b>5,350.00</b>
	Opening Cash and Bank Balances			(49,855.56)				(157,376.00)	
Less	Deferred Grant			(14,325.00)				(14,325.00)	
Less	Long Term Liability re PPP paid in 2014			(17,369.00)				(17,369.00)	
Add Back	Grant Absorbed			54,776.00				54,776.00	
Less	Current Deferred Grant			(51,831.00)				(51,831.00)	
Add Back	Long Term Liability re Civic Centre								
Less	Future Commitments Civic Centre			(17,308.00)				(17,308.00)	
Add:	Balance (Surplus/(Deficit))			26,781.56				134,302.00	
	Available Funds			-69,131.00				-69,131.00	
	Allocation during Current Year			490,995.80				490,995.80	
	% Financial Situation Indicator			-14.08%				-14.08%	

**Notes:**

- 1 The amounts entered in the actual column will be the figures extracted from the Sage Reports
- 2 The amounts entered in the committed column will be those amounts not yet entered into Sage as Creditors or Accruals in the case of expenditure and any accrued income or amounts due still outstanding.
- 3 Future Commitments will include any tenders which have been awarded which have not yet commenced or which are partly completed. The amount committed to the project (not yet utilised) will need to be entered in this part and details given on the projects.

**Declaration:**

The Mayor and the Executive Secretary declare that the above statements show a true and fair view of the Council's position on the signing date and that all commitments have been included in these financial statements.

\_\_\_\_\_  
Mayor  
Margaret Baldacchino Cefai

\_\_\_\_\_  
Executive Secretary  
Marita Portelli

\_\_\_\_\_  
Date